

The Financial Implications of Buying 8 Ilford Court, Elmbridge Village, Essex Drive, Cranleigh, Surrey, GU6 8TJ

Set out below are worked examples of the financial implications of buying the above property. Created on 01/04/2026.

Note: These worked examples are for guidance only. Please discuss your individual circumstances and financial commitments with your solicitor, other legal or financial adviser.

This illustration is not a forecast and, like any other investment, the value of properties in the village could go down as well as up.

EXAMPLE 1: TYPICAL ANNUAL COSTS

This first example deals with the annual costs of buying a retirement property. **It excludes:**

- The cost of any **mortgage** you may have, and;
- The **personal monthly bills** for which you would be liable, such as council tax, electricity, gas, water, telephone rates and charges, (if applicable), contents insurance, television licence, broadband / satellite / cable subscriptions and any other bills.

The costs shown are based upon the purchase cost and service charge costs for single or double occupancy of a 2 bedroom Apartment, 8 Ilford Court, Elmbridge Village, Essex Drive, Cranleigh, Surrey, GU6 8TJ, purchased for **£285,000.00 Two Hundred and Eighty Five Thousand Pounds**.

As a leasehold owner, you will be responsible for the following costs, which are applicable from: April 2026 to March 2027 and annually thereafter.

Costs (for both single and double occupancy)	Monthly	Annual
Service Charge Reviewed every year in consultation with residents	£896.92	£10,763.00
Ground Rent Doubles every 25 years from the start of the lease (applies to specific villages only please refer to the lease).	£21.25	£255.00
Total	£918.17	£11,018.00

EXAMPLE 2: A SALE (Otherwise known as assignment) of your property

This second example deals with some of the one-off costs if you were to sell (otherwise known as to assign) your property. **It excludes:**

- Any outstanding **ground rent or service charge** that you owe;
- Any **mortgage costs**, including the cost of paying off (sometimes referred to as redeeming) your mortgage;
- The costs of any **solicitor**, conveyancer or legal advisor you appoint to deal with the sale/assignment;
- Any **estate agent fees**; (Inclusive if using Elmbridge Village Ltd re-sales service)
- Any **tax** which you may have to pay, including stamp duty;
- Any **costs of moving**
- The **cost of ensuring the property is in good decorative order prior to the resale.**

The assignment fee, which is payable to the landlord, Elmbridge Village Ltd, provides a return on the original investment in developing the communal facilities in the Village. It does not contribute towards the costs of any services that are provided or to a sinking fund and accordingly is not held in trust for its residents.

If you purchase the property for **£285,000.00** and in the future sell/assign it for the sale prices below, examples of the corresponding assignment fees incurred on the sale/assignment of the property are indicated underneath the sale prices:-

The proportion of the sales price payable changes: it is 12.5% Fixed fee, does not change over time.

Example A: If you sell the property After 6 years and the property has increased in value by 3.0% per annum.				
Sale Price			£340,304.90	
The Assignment Fee if paid on sale	12.5%	of the sale price	£42,538.11	Payable when you sell
Fee	Calculation Method		Cost	
Example B: If you sell the property After 6 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£237,397.02	
The Assignment Fee if paid on sale	12.5%	of the sale price	£29,674.63	Payable when you sell
Fee	Calculation Method		Cost	
Example C: If you sell the property After 4 years and the property has increased in value by 3.0% per annum.				
Sale Price			£320,770.01	
The Assignment Fee if paid on sale	12.5%	of the sale price	£40,096.25	Payable when you sell
Fee	Calculation Method		Cost	
Example D: If you sell the property After 4 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£252,308.45	
The Assignment Fee if paid on sale	12.5%	of the sale price	£31,538.56	Payable when you sell
Fee	Calculation Method		Cost	
Example E: If you sell the property After 3 years and the property has increased in value by 3.0% per annum.				
Sale Price			£311,427.20	
The Assignment Fee if paid on sale	12.5%	of the sale price	£38,928.40	Payable when you sell
Fee	Calculation Method		Cost	
Example F: If you sell the property After 3 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£260,111.81	
The Assignment Fee if paid on sale	12.5%	of the sale price	£32,513.98	Payable when you sell
Fee	Calculation Method		Cost	
Example G: If you sell the property After 2 years and the property has increased in value by 3.0% per annum.				
Sale Price			£302,356.50	
The Assignment Fee if paid on sale	12.5%	of the sale price	£37,794.56	Payable when you sell
Fee	Calculation Method		Cost	
Example H: If you sell the property After 2 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£268,156.50	
The Assignment Fee if paid on sale	12.5%	of the sale price	£33,519.56	Payable when you sell
Fee	Calculation Method		Cost	
Example I: If you sell the property After 1 year and the property has increased in value by 3.0% per annum.				
Sale Price			£293,550.00	
The Assignment Fee if paid on sale	12.5%	of the sale price	£36,693.75	Payable when you sell
Fee	Calculation Method		Cost	
Example J: If you sell the property After 1 year and the property has decreased in value by 3.0% per annum.				
Sale Price			£276,450.00	
The Assignment Fee if paid on sale	12.5%	of the sale price	£34,556.25	Payable when you sell
Fee	Calculation Method		Cost	
Example K: If you sell the property within 1 year and the property has not changed in value.				
Sale Price			£285,000.00	
The Assignment Fee if paid on sale	12.5%	of the sale price	£35,625.00	Payable when you sell
Fee	Calculation Method		Cost	