

The Financial Implications of Buying 6 Loxford Court, Elmbridge Village, Essex Drive, Cranleigh, Surrey, GU6 8TG

Set out below are worked examples of the financial implications of buying the above property. Created on 23/10/2025.

Note: These worked examples are for guidance only. Please discuss your individual circumstances and financial commitments with your solicitor, other legal or financial adviser.

This illustration is not a forecast and, like any other investment, the value of properties in the village could go down as well as up.

EXAMPLE 1: TYPICAL ANNUAL COSTS

This first example deals with the annual costs of buying a retirement property. **It excludes:**

- The cost of any **mortgage** you may have, and;
- The **personal monthly bills** for which you would be liable, such as council tax, electricity, gas, water, telephone rates and charges, (if applicable), contents insurance, television licence, broadband / satellite / cable subscriptions and any other bills.

The costs shown are based upon the purchase cost and service charge costs for single or double occupancy of a 1 bedroom Apartment, 6 Loxford Court, Elmbridge Village, Essex Drive, Cranleigh, Surrey, GU6 8TG, purchased for **£180,000.00 One Hundred and Eighty Thousand Pounds**.

As a leasehold owner, you will be responsible for the following costs, which are applicable from: April 2025 to March 2026 and annually thereafter.

Costs (for both single and double occupancy)	Monthly	Annual
Service Charge Reviewed every year in consultation with residents	£455.33	£5,464.00
Ground Rent Doubles every 25 years from the start of the lease (applies to specific villages only please refer to the lease).	£20.83	£250.00
Total	£476.17	£5,714.00

EXAMPLE 2: A SALE (Otherwise known as assignment) of your property

This second example deals with some of the one-off costs if you were to sell (otherwise known as to assign) your property. **It excludes:**

- Any outstanding **ground rent or service charge** that you owe;
- Any **mortgage costs**, including the cost of paying off (sometimes referred to as redeeming) your mortgage;
- The costs of any **solicitor**, conveyancer or legal advisor you appoint to deal with the sale/assignment;
- Any **estate agent fees**; (Inclusive if using Elmbridge Village Ltd re-sales service)
- Any **tax** which you may have to pay, including stamp duty;
- Any **costs of moving**
- The **cost of ensuring the property is in good decorative order prior to the resale**.

The assignment fee, which is payable to the landlord, Elmbridge Village Ltd, provides a return on the original investment in developing the communal facilities in the Village. It does not contribute towards the costs of any services that are provided or to a sinking fund and accordingly is not held in trust for its residents.

If you purchase the property for **£180,000.00** and in the future sell/assign it for the sale prices below, examples of the corresponding assignment fees incurred on the sale/assignment of the property are indicated underneath the sale prices:-

The proportion of the sales price payable changes: it is 2.5% (1st year), 5% (2nd year) or 10% (after year 2) of the sales price when the property is re-sold.

Example A: If you sell the property After 6 years and the property has increased in value by 3.0% per annum.				
Sale Price			£214,929.41	
The Assignment Fee if paid on sale	10.0%	of the sale price	£21,492.94	Payable when you sell
Fee	Calculation Method		Cost	
Example B: If you sell the property After 6 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£149,934.96	
The Assignment Fee if paid on sale	10.0%	of the sale price	£14,993.50	Payable when you sell
Fee	Calculation Method		Cost	
Example C: If you sell the property After 4 years and the property has increased in value by 3.0% per annum.				
Sale Price			£202,591.59	
The Assignment Fee if paid on sale	10.0%	of the sale price	£20,259.16	Payable when you sell
Fee	Calculation Method		Cost	
Example D: If you sell the property After 4 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£159,352.71	
The Assignment Fee if paid on sale	10.0%	of the sale price	£15,935.27	Payable when you sell
Fee	Calculation Method		Cost	
Example E: If you sell the property After 3 years and the property has increased in value by 3.0% per annum.				
Sale Price			£196,690.86	
The Assignment Fee if paid on sale	10.0%	of the sale price	£19,669.09	Payable when you sell
Fee	Calculation Method		Cost	
Example F: If you sell the property After 3 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£164,281.14	
The Assignment Fee if paid on sale	10.0%	of the sale price	£16,428.11	Payable when you sell
Fee	Calculation Method		Cost	
Example G: If you sell the property After 2 years and the property has increased in value by 3.0% per annum.				
Sale Price			£190,962.00	
The Assignment Fee if paid on sale	10.0%	of the sale price	£19,096.20	Payable when you sell
Fee	Calculation Method		Cost	
Example H: If you sell the property After 2 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£169,362.00	
The Assignment Fee if paid on sale	5.0%	of the sale price	£8,468.10	Payable when you sell
Fee	Calculation Method		Cost	
Example I: If you sell the property After 1 year and the property has increased in value by 3.0% per annum.				
Sale Price			£185,400.00	
The Assignment Fee if paid on sale	5.0%	of the sale price	£9,270.00	Payable when you sell
Fee	Calculation Method		Cost	
Example J: If you sell the property After 1 year and the property has decreased in value by 3.0% per annum.				
Sale Price			£174,600.00	
The Assignment Fee if paid on sale	2.5%	of the sale price	£4,365.00	Payable when you sell
Fee	Calculation Method		Cost	
Example K: If you sell the property within 1 year and the property has not changed in value.				
Sale Price			£180,000.00	
The Assignment Fee if paid on sale	2.5%	of the sale price	£4,500.00	Payable when you sell
Fee	Calculation Method		Cost	