

## **The Financial Implications of Buying 27 Ravens Court, Castle Village, Britwell Drive, Berkhamsted, Hertfordshire, HP4 2GX**

Set out below are worked examples of the financial implications of buying the above property. Created on 23/07/2025.

**Note: These worked examples are for guidance only. Please discuss your individual circumstances and financial commitments with your solicitor, other legal or financial adviser.**

This illustration is not a forecast and, like any other investment, the value of properties in the village could go down as well as up.

### **EXAMPLE 1: TYPICAL ANNUAL COSTS**

This first example deals with the annual costs of buying a retirement property. **It excludes:**

- The cost of any **mortgage** you may have, and;
- The **personal monthly bills** for which you would be liable, such as council tax, electricity, gas, water, telephone rates and charges, (if applicable), contents insurance, television licence, broadband / satellite / cable subscriptions and any other bills.

The costs shown are based upon the purchase cost and Management Fee costs for single or double occupancy of a 1 bedroom Apartment, 27 Ravens Court, Castle Village, Britwell Drive, Berkhamsted, Hertfordshire, HP4 2GX, purchased for **£350,000.00 Three Hundred and Fifty Thousand Pounds**.

As a leasehold owner, you will be responsible for the following costs, which are applicable from: January 2025 to December 2025 and annually thereafter.

<b>Costs (for both single and double occupancy)</b>	<b>Monthly</b>	<b>Annual</b>
<b>Management Fee</b> Increasing each year in line with CPIH	£712.80	£8,553.62
<b>Ground Rent</b> Not applicable	N/A	N/A
<b>Total</b>	<b>£712.80</b>	<b>£8,553.62</b>

### **EXAMPLE 2: A SALE (Otherwise known as assignment) of your property.**

This second example deals with some of the one-off costs if you were to sell (otherwise known as to assign) your property. **It excludes:**

- Any outstanding **Management Fee** that you owe;
- Any **mortgage costs**, including the cost of paying off (sometimes referred to as redeeming) your mortgage;
- The costs of any **solicitor**, conveyancer or legal advisor you appoint to deal with the sale/assignment;
- Any **estate agent fees**; (1.5% when RV Property Holdings Limited undertake sales and marketing or sellers choice of agent)
- Any **tax** which you may have to pay, including stamp duty;
- Any **costs of moving**
- The **cost of ensuring the property is in good decorative order prior to the resale.**

***The assignment fee, which is payable to the landlord, RV Property Holdings Limited, provides a return on the original investment in developing the communal facilities in the Village. It does not contribute towards the costs of any services that are provided or to a sinking fund and accordingly is not held in trust for its residents.***

If you purchase the property for **£350,000.00** and in the future sell/assign it for the sale prices below, examples of the corresponding assignment fees incurred on the sale/assignment of the property are indicated underneath the sale prices:-

**The proportion of the sales price payable changes: it is 4% for a sale in the first year, 8% for a sale in the second year, and 12% for a sale in the third year, 16% for a sale in the fourth year and 20% thereafter of the sales price when the property is re-sold.**

Example A: If you sell the property After 6 years and the property has increased in value by 3.0% per annum.				
Sale Price			£417,918.30	
The Assignment Fee if paid on sale	20.0%	of the sale price	£83,583.66	Payable when you sell
Fee	Calculation Method		Cost	
Example B: If you sell the property After 6 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£291,540.20	
The Assignment Fee if paid on sale	20.0%	of the sale price	£58,308.04	Payable when you sell
Fee	Calculation Method		Cost	
Example C: If you sell the property After 4 years and the property has increased in value by 3.0% per annum.				
Sale Price			£393,928.08	
The Assignment Fee if paid on sale	20.0%	of the sale price	£78,785.62	Payable when you sell
Fee	Calculation Method		Cost	
Example D: If you sell the property After 4 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£309,852.48	
The Assignment Fee if paid on sale	16.0%	of the sale price	£49,576.40	Payable when you sell
Fee	Calculation Method		Cost	
Example E: If you sell the property After 3 years and the property has increased in value by 3.0% per annum.				
Sale Price			£382,454.45	
The Assignment Fee if paid on sale	16.0%	of the sale price	£61,192.71	Payable when you sell
Fee	Calculation Method		Cost	
Example F: If you sell the property After 3 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£319,435.55	
The Assignment Fee if paid on sale	12.0%	of the sale price	£38,332.27	Payable when you sell
Fee	Calculation Method		Cost	
Example G: If you sell the property After 2 years and the property has increased in value by 3.0% per annum.				
Sale Price			£371,315.00	
The Assignment Fee if paid on sale	12.0%	of the sale price	£44,557.80	Payable when you sell
Fee	Calculation Method		Cost	
Example H: If you sell the property After 2 years and the property has decreased in value by 3.0% per annum.				
Sale Price			£329,315.00	
The Assignment Fee if paid on sale	8.0%	of the sale price	£26,345.20	Payable when you sell
Fee	Calculation Method		Cost	
Example I: If you sell the property After 1 year and the property has increased in value by 3.0% per annum.				
Sale Price			£360,500.00	
The Assignment Fee if paid on sale	8.0%	of the sale price	£28,840.00	Payable when you sell
Fee	Calculation Method		Cost	
Example J: If you sell the property After 1 year and the property has decreased in value by 3.0% per annum.				
Sale Price			£339,500.00	
The Assignment Fee if paid on sale	4.0%	of the sale price	£13,580.00	Payable when you sell
Fee	Calculation Method		Cost	
Example K: If you sell the property within 1 year and the property has not changed in value.				
Sale Price			£350,000.00	
The Assignment Fee if paid on sale	4.0%	of the sale price	£14,000.00	Payable when you sell
Fee	Calculation Method		Cost	