

KEY FACTS SALES		Gradwell Park 21 Gradwell End
Property Details	Operator	Retirement Villages Group Ltd
	Landlord	Gradwell Park Ltd
	Manager	Gradwell Park Village Management Limited
	Community	Gradwell Park Converted in 01/04/2021
	Property Type	3 Bedroom Cottage
	Property Status	Pre-Rented
	Occupancy	2
	Tenure	Leasehold 999 year lease from the 31/10/2024 (998 remaining)
	Subletting	Not permitted under terms of lease
	Care arrangements:	Care is available from external providers
Cost of moving into property	Purchase Price	£675,000
	Reservation Fee	Not applicable for resales
	Exchange Deposit	Agreed between the parties for resales
	Other costs	Your legal costs and disbursements for acting on the purchase of the lease, removal costs and stamp duty land tax
Ongoing charges payable to the operator	Management Fee	01/01/2026 - 31/12/2026: £11,346.98 The Management fee increases annually at the rate of RPI
	Ground rent	Ground rent is not applicable when purchasing on a management fee lease
	Utilities	
	Emergency Response	Covered by Management Fee
Care Charges	Personal Care	Charges are available from external providers
	Nursing Care	Not provided but may be arranged through GPs and District Nurses
Ongoing charges payable to third parties	Utility Bills	Gas, Electricity, Water, Telephone
	Council tax	Band F - £3823.67 pa
	TV licence	Additional cost unless exempt
	Telephone	Residents choice by external provider
	Internet/ Broadband	Free Choice
	Digital TV	Free Choice
Charges when leaving or selling the property	Assignment Fee	3% for a sale in the first year, 6% for a sale in the second year, 10% for a sale in the third year and 15% for all sales after the third year.
	Administration Charges	The Landlord's reasonable legal and registration fees.
	Estate Agency Charges	1.5% when Gradwell Park undertake sales and marketing or sellers choice of agent.

Charges when leaving or selling the property	Ongoing charges	Management Fee's remain payable until a property is resold
	Redecoration Costs	The cost of your putting the property back in good order internally in accordance with the terms of the Lease
Insurance	Arranged by the operator	Building Insurance, Fire Risk Assessments, Public Liability Insurance
	Arranged by resident	Residents are strongly advised to take out Contents Insurance
Funding of major repairs	Funded by the landlord. No additional liability will fall on residents	
Constraints on selling	Residents must be at least 65 years or older as specified in the lease and are subject to an acceptance interview with the Village Manager	
Date	27/04/2026	

Please note all charges are correct at the date shown but may change annually or at other intervals over the period of residence. Further details on this can be found in the Frequently asked Questions.

We strongly encourage you discuss your housing options with your family and friends, and to seek independent legal, financial / benefits and any other appropriate advice, support, and representation, in connection with a move to an integrated retirement community.

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