

## The Financial Implications of Buying 15 Cedars Walk, Cedars Village, Rickmansworth, Hertfordshire, WD3 5GD

Set out below are worked examples of the financial implications of buying the above property. Created on 9/1/2025.

**Note: These worked examples are for guidance only. Please discuss your individual circumstances and financial commitments with your solicitor, other legal or financial adviser.**

This illustration is not a forecast and, like any other investment, the value of properties in the village could go down as well as up.

### **EXAMPLE 1: TYPICAL ANNUAL COSTS**

This first example deals with the potential annual costs of buying a retirement property. **It excludes:**

- The cost of any **mortgage** you may have, and;
- The **personal monthly bills** for which you would be liable, such as council tax, electricity, gas, water, telephone rates and charges, (if applicable), contents insurance, television licence, broadband / satellite / cable subscriptions and any other bills.

The costs shown are based upon the purchase cost and management fee costs for single or double occupancy of a 2 bedroom Cottage, address 15 Cedars Walk, Cedars Village, Rickmansworth, Hertfordshire, WD3 5GD, purchased for **£415,000 (Four Hundred and Fifteen Thousand Pounds)**.

As a leasehold owner, you will be responsible for the following costs, which are applicable from: January 2025 to December 2025 and annually thereafter.

Costs	Single Occupancy		Double Occupancy	
	Monthly	Annual	Monthly	Annual
<b>Management Fee</b> Increasing each year in line with (CPIH).	£722.72	£8,672.68	£722.72	£8,672.68
<b>Ground Rent</b> Fixed for the duration of the lease	£0.00	£0.00	£0.00	£0.00
<b>Total</b>	<b>£722.72</b>	<b>£8,672.68</b>	<b>£722.72</b>	<b>£8,672.68</b>

### **EXAMPLE 2: A SALE (Otherwise known as assignment) of your property**

This second example deals with some of the one-off costs if you were to sell (otherwise known as to “assign”) your property. **It excludes:**

- Any outstanding **Management Fee** that you owe;
- Any **mortgage costs**, including the cost of paying off (sometimes referred to as redeeming) your mortgage;
- The costs of any **solicitor**, conveyancer or legal adviser you appoint to deal with the sale/assignment;
- Any **estate agents fees**; (1.5% when Cedars Village Management Limited undertake sales and marketing or sellers choice of agent)
- Any **tax** which you may have to pay, including stamp duty;
- Any **costs of moving**;
- The **cost of ensuring the property is in good decorative order prior to the resale.**

*The assignment fee, which is payable to the landlord, Cedars Village Management Limited, provides a return on the original investment in developing the communal facilities in the Village. It does not contribute towards the costs of any services that are provided or to a sinking fund and accordingly is not held in trust for residents*

If you purchase the property for £415,000 and in the future sell/assign it for the sale prices below, examples of the corresponding assignment fees incurred on the sale/assignment of the property are indicated underneath the sale prices:-

**The proportion of the sales price payable changes: 4% for a sale in the first year, 8% for a sale in the second year, and 12% for a sale in the third year, 16% for a sale in the fourth year and 20% thereafter.**

FEE	Calculation Method	Cost
<b>EXAMPLE A: If you sell the property after 4 years and the property has <u>not changed</u> in value</b>		
Sale Price		£415,000
The Assignment Fee if paid on sale	20% of the sale price	£83,000 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE B: If you sell the property after 4 years and the property has increased in value by 3% per annum.</b>		
Sale Price		£481,099
The Assignment Fee if paid on sale	20% of the sale price	£96,220 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE C: If you sell the property after 4 years and the property has decreased in value by 3% per annum.</b>		
Sale Price		£356,375
The Assignment Fee if paid on sale	20% of the sale price	£71,275 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE D: If you sell the property between 3 &amp; 4 years and the property has increased in value by 3% per annum.</b>		
Sale Price		£467,086
The Assignment Fee if paid on sale	16% of the sale price	£74,734 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE E: If you sell the property between 3 &amp; 4 years and the property has decreased in value by 3% per annum.</b>		
Sale Price		£367,397
The Assignment Fee if paid on sale	16% of the sale price	£58,784 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE F: If you sell the property between 2 &amp; 3 years and the property has increased in value by 3% per annum.</b>		
Sale Price		£453,482
The Assignment Fee if paid on sale	12% of the sale price	£54,418 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE G: If you sell the property between 2 &amp; 3 years and the property has decreased in value by 3% per annum.</b>		
Sale Price		£378,759
The Assignment Fee if paid on sale	12% of the sale price	£45,451 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE H: If you sell the property between 1 &amp; 2 years and the property has increased in value by 3% per annum.</b>		
Sale Price		£440,274
The Assignment Fee if paid on sale	8% of the sale price	£35,222 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE I: If you sell the property between 1 &amp; 2 years and the property has decreased in value by 3% per annum.</b>		
Sale Price		£390,474
The Assignment Fee if paid on sale	8% of the sale price	£31,238 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE J: If you sell the property within 1 year and the property has increased in value by 3% per annum.</b>		
Sale Price		£427,450
The Assignment Fee if paid on sale	4% of the sale price	£17,098 Payable when you sell

FEE	Calculation Method	Cost
<b>EXAMPLE K: If you sell the property within 1 year and the property has decreased in value by 3% per annum.</b>		
Sale Price		£402,550
The Assignment Fee if paid on sale	4% of the sale price	£16,102 Payable when you sell